



SOUTH EASTERN UNIVERSITY OF SRI LANKA

THIRD YEAR EXAMINATION IN BACHELOR OF BUSINESS ADMINISTRATION / COMMERCE (EXTERNAL) – 2009 / 2010 HELD IN DECEMBER – 2010

COM 36 – COMPUTERIZED ACCOUNTING SYSTEM

Answer all Questions

Time : 3.00 Hours

01. a) Explain in which area spread sheet can be used in accounting system (10 Marks)
- a) What are the features available in Microsoft excel 2007? (5 Marks)
- b) Explain the following function with suitable example and write down it is syntax
- And,
 - not
 - or
 - Days360
 - Networksdays
- (10 Marks)
(Total 25 Marks)

02. a) Write down the formulas to do the followings
- To find depreciation for a motor car for the financial year 2009
Cost of Motor car Rs.1,500,000.00
Salvage value Rs.50,000.00
Life time 10 Years
 - Calculate 10% commission for sales Rs.1000,000.00
 - Add 3 and 4 and multiply the answer by 4.
 - To get the sum of the square of the argument 7 and 8.
 - What is meant by “if condition” in excel. Explain it with a suitable example? (10 Marks)

- a) Draw up a cash budget for the six-month from January to June respect of the following data using MS excel.

Sales in units are expected to be.

NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
2250	4500	2500	2570	3000	3500	4350	5350

All units are sold for Rs 500/= each

All sales are on credit and customers are allowed one month credit for the 50% of sales and balance are to be paid in the following month.

Purchase:

Purchase are expected to be

NOV	DEC	JAN	FEB	MAR	APR	May	JUN
4350	3000	4200	3300	5300	3250	2550	5250

All units are budgeted for Rs. 250\= each on credit . Suppliers are paid one month after the items are purchased.

(15 Marks)

(Total 25 Marks)

03.

a) Explain the steps to be taken to computerize the accounting system

(5 Marks)

b) Explain the advantages of computerized accounting system

(5 Marks)

(Total 10 marks)

04.

a) Write the steps to create a new company which dealing with distribution business in Ampara District using Sage line 50 Accounting version

(10 Marks)

b) Write the steps to the following

I. Create a New ledger account

II. Create a Customer Account

III. Create a supplier Account

IV. Create a Inventory Item

(10 Marks)

(Total 20 Marks)

05. Write the steps to enter the following transaction in sage line 50 accounting system

- I. Dec 01, 2010 a business Partner joined with business with sum amount of cash Rs.2,000,000.00.
- II. Dec 05, 2010 opened current account in HNB Bank and deposited Rs. 50,000.00
- III. Dec. 08. 2010 purchased 50 numbers of Mobile phone-Nokia4310 (Mob112) for cash for Rs. 15,000.00 each from NIMAS and Co.
- IV. Dec 10, 2010 sold 5 numbers Mobile phone 4310 (Mob112) for cash to Peter Traders Rs. 20,000.00 each
- V. Dec 15, 2010 the company appointed 5 permanent office assistant for salary Rs. 20,000.00 per month(8% EPF -Employee Contribution, 12% EPF and 3 %ETF - Company Contribution)
- VI. Dec 18 2010 Peter Traders returned 5 numbers of Mobile phone.
- VII. Dec 19, 2010 paid for Stationary Rs. 500.00 and Wages Rs. 800.00
- VIII. Dec 20,2010 Depreciation for Plant and Machinery(2,000,000.00) 1% per Month
- IX. Dec 20, 2010 Inventory Adjustment on Mobile Phone 2 lost at store
- X. Dec 20, 2010 VAT for the third quarter Rs. 15,000/- paid to Inland Revenue Department

(20 Marks)